

**District of Sicamous Development
Corporation
Client Information Package
For the Period Ended December 31, 2018**

Contact Information

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District of Sicamous Development Corporation
Financial Statements
For the Period Ended December 31, 2018
(Unaudited - see Notice to Reader)

Contents

Notice to Reader	1
Financial Statements	
Balance Sheet	2
Statement of Operations and Retained Earnings	3



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Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of District of Sicamous Development Corporation as at December 31, 2018 and the statement of operations and retained earnings for the period then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants

Salmon Arm, British Columbia
April 3, 2019

District of Sicamous Development Corporation
Balance Sheet
(Unaudited - see Notice to Reader)

December 31

2018

Assets

Current

Cash	\$ 62,824
Due from shareholder	<u>10</u>
	\$ 62,834

Liabilities and Shareholders' Equity

Current

Accounts payable and accrued liabilities	\$ 34,432
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Shareholders' Equity

Share capital	10
Retained earnings	<u>28,392</u>
	<u>28,402</u>
	\$ 62,834

On behalf of the Board:

_____ Director

**District of Sicamous Development Corporation
Statement of Operations and Retained Earnings
(Unaudited - see Notice to Reader)**

For the 10 months ended December 31

2018

Revenue	<u>\$ 60,000</u>
Operating expenses	
Interest and bank charges	176
Professional fees	2,000
Repairs and maintenance	14,435
Supplies	377
Wages and benefits	<u>14,620</u>
	<u>31,608</u>
Net income	<u>28,392</u>
Retained earnings, end of the period	<u>\$ 28,392</u>