

District of Sicamous Development Corporation  
Financial Statements  
For the Year Ended December 31, 2019  
(Unaudited - see Notice to Reader)

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## Notice to Reader

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On the basis of information provided by management, we have compiled the balance sheet of District of Sicamous Development Corporation as at December 31, 2019 and the statement of operations and retained earnings for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*BDO Canada LLP*

Chartered Professional Accountants

Salmon Arm, British Columbia  
April 15, 2020

District of Sicamous Development Corporation  
Balance Sheet  
(Unaudited - see Notice to Reader)

December 31	2019	2018
Assets		
Current		
Cash	\$ 87,543	\$ 62,824
Prepaid deposit	100,000	-
Due from shareholder	-	10
	\$ 187,543	\$ 62,834

Liabilities and Shareholder's Equity

Current		
Accounts payable and accrued liabilities	\$ 86,249	\$ 34,432
Due to shareholder	99,990	-
	186,239	34,432
Shareholder's Equity		
Share capital	10	10
Retained earnings	1,294	28,392
	1,304	28,402
	\$ 187,543	\$ 62,834

On behalf of the Board:

\_\_\_\_\_ Director

District of Sicamous Development Corporation  
Statement of Operations and Retained Earnings  
(Unaudited - see Notice to Reader)

For the year ended December 31	2019	For the 10 months ended December 31, 2018
Revenue	\$ 80,000	\$ 60,000
Operating expenses		
Interest and bank charges	8	176
Professional fees	2,371	2,000
Project expenses	86,572	14,435
Supplies	287	377
Travel expenses	2,659	-
Wages and benefits	15,201	14,620
	107,098	31,608
Net income (loss)	(27,098)	28,392
Retained earnings, beginning of the year	28,392	-
Retained earnings, end of the year	\$ 1,294	\$ 28,392