

# Agreement for Services

THIS Agreement dated the 14<sup>th</sup> day of August 2019.

**BETWEEN:**

**District of Sicamous**  
446 Main Street,  
Box 219,  
Sicamous, B.C., V0E 2V0

(hereinafter called the "District")

**OF THE FIRST PART**

**AND:**

**District of Sicamous Development Corporation**  
446 Main Street,  
Box 219,  
Sicamous, B.C., V0E 2V0

(hereinafter called the "DOSDC")

**OF THE SECOND PART**

**WHEREAS:**

- A) The DOSDC was created by the District to assist in promoting business and tourism throughout Sicamous and surrounding area.
- B) That cooperatively, both the District and the DOSDC will realize success in working together to promote business and tourism through economic development initiatives and encourage a productive environment with which to operate and provide service.

**THIS AGREEMENT WITNESSES**, that in consideration of the mutual covenants and agreements herein contained, the District and DOSDC hereby mutually agree as follows:

1. This Agreement will be effective on the 1<sup>st</sup> day of January 2019, for the term of five years, expiring on the 31<sup>st</sup> day of December 2024 (the "Term").
2. In consideration for services supplied, the District agrees to pay the DOSDC an amount to be determined annually by way of budget deliberations and as set in the annual Financial Plan Bylaw for each year, to be used as follows:
  - a) Wellness Centre/Downtown Revite;
  - b) MRDT initiative;
  - c) COMFOR;
  - d) Housing development;
  - e) Hotel development;
  - f) Natural Gas;
  - g) New economic development projects;
  - h) Administrative and legal.

3. The DOSDC will report the actives and operations of the Development Corporation to the District bi-annually, in July and January of each year;
4. The DOSDC will provide to the District semi-annual and annual financial reports showing the Balance Sheet and Income Statement;
5. The DOSDC shall not, without prior written consent of the District, incur any expense for which the District shall be required to reimburse the DOSDC, or for which the District in any other way shall become liable to any person;
6. The DOSDC shall indemnify and save the District harmless from all loss, damage, costs, actions and suits arising out of or in connection with the services to be supplied by the DOSDC under this Agreement;
7. This Agreement may be amended by mutual consent of both parties hereto;
8. This Agreement may be terminated by either party upon one (1) month written notice.

**IN WITNESS WHEREOF** the parties have executed this Service Agreement as of the day, month and year first above written.

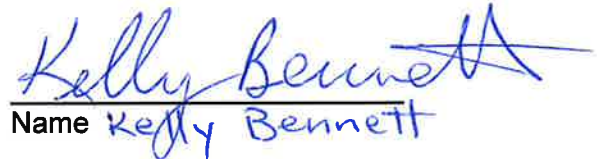
DISTRICT OF SICAMOUS:

DISTRICT OF SICAMOUS  
DEVELOPMENT CORPORATION:


  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Name EVAN PARLIAMENT

  
\_\_\_\_\_  
Corporate Officer

  
\_\_\_\_\_  
Name Kelly Bennett

  
\_\_\_\_\_  
Witness

  
\_\_\_\_\_  
Witness